



Manufacturing Industry

Unexplored opportunities

Edition 2023/2024

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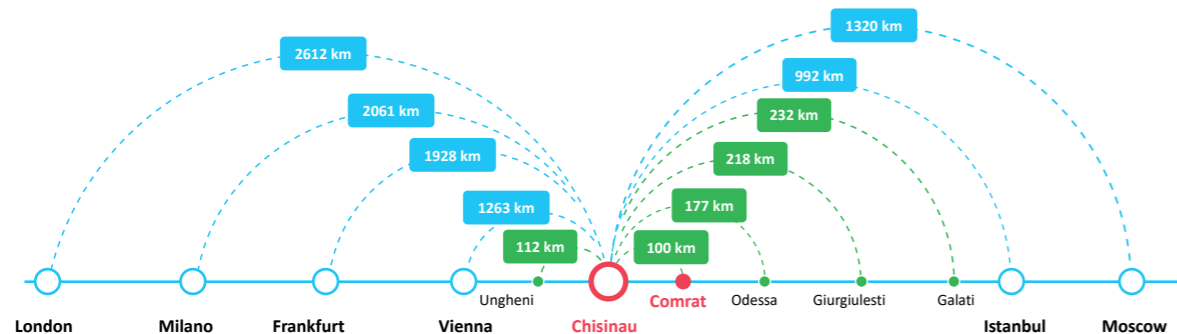
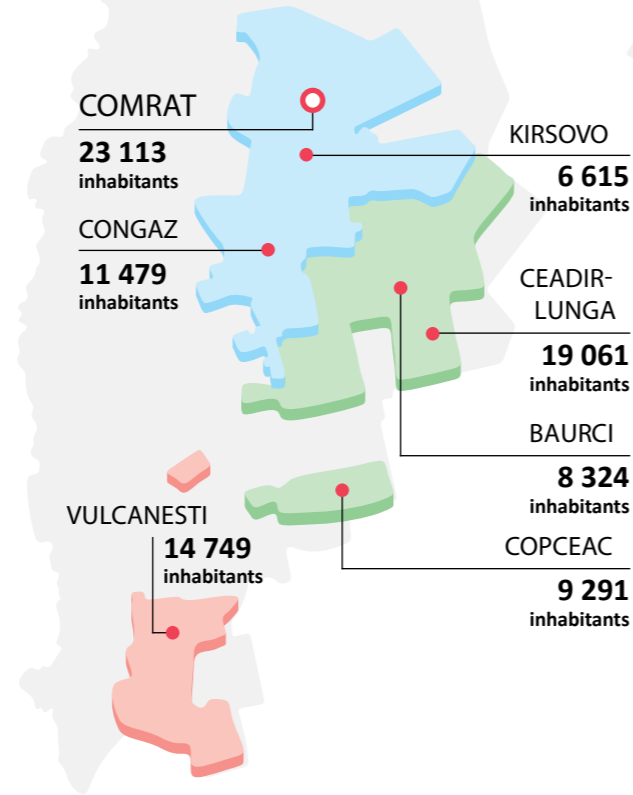
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GAGAUZIA PROFILE

Political and administrative status	Autonomous Territorial Unit of Gagauzia
Total area	1,848 km ²
Currency	Moldovan Leu (MDL)
Capital	Comrat (23 113 inhabitants)
Total population	147 698 people (5.6% of the Moldovan population)
Spoken languages	Gagauzian, Russian, Turkish, Romanian

LOCATION

Situated in the southern part of the Republic of Moldova, Gagauzia is bordered by the Ukrainian district of Odessa to the East and has administrative border with districts of Leova, Cantemir, and Cahul to the West. By car, it takes 1.5 hours to travel from the capital of Gagauzia, Comrat, to the capital of Moldova, Chisinau. Its location in the South of Moldova is close to the Danube ports of Giurgiulesti (*International Free Port, Moldova*), and to the river ports of Galati (*Romania*), Reni and Ismail (*both Ukraine*).



INVEST MOLDOVA & INVEST GAGAUZIA HELP YOU

THE ONE-STOP SHOP FOR ALL YOUR INVESTMENT QUESTIONS ASSISTANCE & INFORMATION



Provide

- Information on the investment climate
- Sector-specific information
- Consulting on suitable locations – FEZ, IP (Invest Moldova database)
- Information on relevant tax, legal and administrative issues



Assist

- Scoping missions (agenda, logistics, follow up)
- Investment incentive application
- Information on business providers - HR, Legal, Consulting, etc.



Connect

- With relevant partners:
- Embassies
 - Government authorities
 - Business associations
 - Existing investors

INVESTMENT ATTRACTION & PROMOTION ACTIVITIES

G2B and B2B Missions abroad

International events-promotion of the investment climate of the Republic of Moldova

Moldova Business Week

AFTERCARE

Platforms for Investors

Council for the promotion of projects of national importance, chaired by Prime Minister
Economic Council to the Prime Minister of the Republic of Moldova

- 41 associative structures of the business community
- 43 state institutions
- 16 representatives of the scientific and research community
- 6 Working groups

Eliminating constraints in entrepreneurial activity: Coordinator - American Chamber of Commerce (AMCHAM)

Facilitation of trans-border trade: Coordinator - European Business Association (EBA)

Stimulation and retention of private investments : Coordinator - Foreign Investors Association (FIA)

ECONOMIC COOPERATION

The Republic of Moldova has signed 43 Free Trade Agreements (FTA), all of them are valid also for Gagauzia, including:

DCFTA Deep and Comprehensive Free Trade Agreement with the European Union – 500 million customers

FTA with CIS countries (Armenia, Azerbaijan, Belarus, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, and Uzbekistan) – 250 million customers

FTA with Turkey – 80 million customers

CEFTA Central European Free Trade Agreement (Moldova, North Macedonia, Albania, Serbia, Montenegro, Bosnia and Herzegovina, and UNMIK (Kosovo) – 30 million customers

GUAM Organization for Democracy and Economic Development (Georgia, Ukraine, Azerbaijan, and Moldova) – 60 million customers

SPTC Strategic Partnership, Trade and Cooperation Agreement between the United Kingdom of Great Britain and Northern Ireland and the Republic of Moldova

In 2022 Moldova received EU candidate status. this opens up access to European financing funds and additional incentives for exports to the EU.

880 million customers
Free Trade Area



COMPETITIVE ADVANTAGE OF THE FREE TRADE AGREEMENT WITH TURKEY

• Free Trade Agreement with the CIS countries



Code of commodity group	Goods	Import duty, % *
61	Clothing, knitwear	8-12
34	Detergents	5-6
30	Pharmaceutical preparations	0
74	Cooper and articles thereof	0
07	Vegetables, edible roots and tubers	5-15
87	Vehicles and Parts	0-10
08	Fruit and nuts	5-20
39	Plastic pipes, pipes and hoses and plastic fittings	6,5

*By fulfilling the minimum conditions of the product origin requirements

Source: (L E G E privind aprobarea Nomenclurii combinate a mărfurilor nr. 172 din 25.07.2014)

Source: <http://customs.gov.md:888/ro/content/nomenclatura-combinata-marfurilor>

MANUFACTURING INDUSTRY OVERVIEW

Gagauzia's current manufacturing industry builds on its strong industrial past. The Manufacturing industry of Gagauzia is vibrant and growing, and consists of labor intensive enterprises. They are active in producing apparel, leather goods, furniture, construction materials, equipment and spare parts for agricultural machinery, pharmaceutical products, and refined petroleum. More over, several industrial skills are well-preserved.

A total of 207 enterprises (out of which 40 large ones) represent the current industrial base of Gagauzia. In 2022, the industrial production registered a decrease of 22,9% compared to 2020, amounting to 2,572.8 million MDL. The share of the manufacturing sector of Gagauzia accounts for 3.8% out of its total economy and employs about 5150 people.

Out of the total value of production of the manufacturing industry, 64,7%, are being exported and the rest is being consumed in the domestic market.

A large number of enterprises are located in the biggest districts of Gagauzia, which have potential for labor intensive activities.



5150 employee in industry



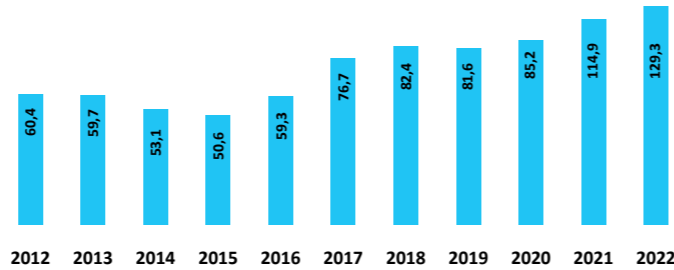
129,3 million Euro industrial production



207 industrial companies

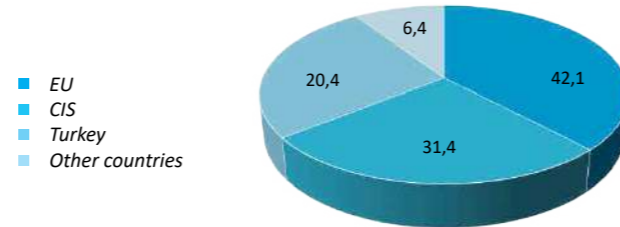
Comrat	23 113 inhabitants
Ceadir-Lunga	19 061 inhabitants
Vulcanesti	14 984 inhabitants

Industrial production , 2012-2022 (million EUR)



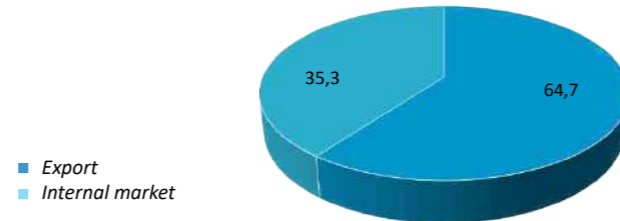
Source: General Department of Economical Development and Tourism of Gagauzia

Export by destination, 2022 (%)



Source: Customs Service of the RM

Structure of deliveries of production, 2022 (%)



Source: General Department of Economic Development and Tourism of Gagauzia



Industry distribution across districts, 2022

District	District share, %
Comrat	31,1%
Ceadir-Lunga	44,1%
Vulcanesti	24,8%

Source: General Department of Economic Development and Tourism of Gagauzia

The share of the manufacturing industry in the total volume of production of Gagauzia stands at 99.5%.

SUB-SECTORS

Textile, Apparel, Footwear and Leather goods industry

The manufacturing of ready-made garments has successfully expanded in Gagauzia over the recent years. Traditional industries such as wool processing have as well been rediscovered. Apparel manufacturing is an industry with long-standing traditions in producing and exporting a wide range of products. Since 1990, this industry has been restructured,

Main traded goods

EU	Boilers, fuel/industrial oils, wood products, cotton
CIS	Boilers, glass products, paper and cardboard
Turkey	Knitwear, boilers, vehicles

upgraded and re-equipped in order to meet market economy demands.

The sector is structured as follows:

- Apparel manufacturing (clothes, knitwear);
- Leather, leather products, accessories;
- Footwear manufacturing;
- Wool processing (sheep);
- Blankets and pillows manufacturing (connected to sheep).

As manufacturing moves to lower cost regions, Gagauzia remains an attractive opportunity for investment in this sector. The apparel sub-sector has become one of the leading exporting sectors in Gagauzia. The competitiveness of the Gagauz products in the Textile, Apparel, Footwear and Leather



Source: Terra Impex

(TAFL) industry is a direct result of a combination of high quality levels of finished production that are guaranteed by modern systems of quality control, the timely realization of contractual obligations with foreign clients, and a speedy delivery to the main markets in EU and CIS countries.

Due to its location, Gagauzia delivers Fast Fashion.

- Within one truck day, goods are delivered to Eastern Europe, within 2 truck days to Western Europe.
- The Gagauzian apparel industry is competitive in prices and maintains social and labor security standards at the same time.
- The proximity to the EU market also gives customers the possibility to outsource large parts of the value chain.
- Price, quality, lead time, flexibility to produce smaller orders are the main strengths of this industry.

Automotive

"Fujikura Automotive" is a global manufacturer of electrical equipment for the Automotive industry. Components manufactured at Fujikura Automotive are subsequently supplied in different car models of the following brands: Volkswagen, Audi, Porsche, Toyota and others. "Fujikura" started business in Moldova in 2016 in Chisinau, expanded in 2018 in Comrat. In Comrat "Fujikura Automotive" successfully operates being located in FEZ Valkanes, subzone Comrat. In October 2019, the company in Comrat employs more than 1,100 people.

Mechanical Engineering

Two engineering plants operate in the mun. Ceadir-Lunga, namely a research plant and "ZETO" SA, which produces thermal electric equipment and heating boilers.

"Dormin-Grup", a manufacturer of high-quality aluminum profiles, is using the latest modern equipment and extrudes profiles based on individual orders, as well as performs polymer painting of profiles.

The factory produces a wide range of high quality aluminum profiles and has designed and manufactured its own line of powder painting of aluminum profiles in electrostatic field. The aluminum profile is produced on imported equipment under a press pressure of 1 100 tons, which is equipped with an automatic element for intensive cooling of the profile. Press production capacity is 300 tons of profile per month.



Source: Dormin-Grup



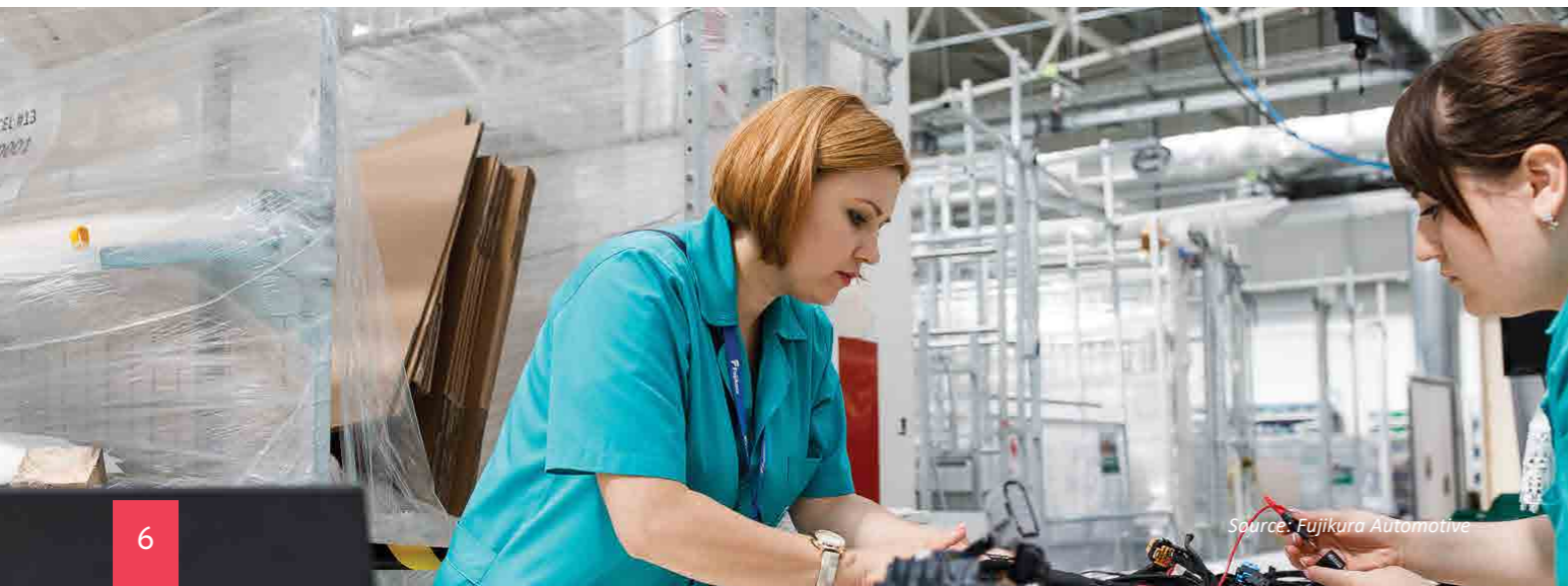
Source: Battractor

"Battractor" is a manufacturer of spare parts for agricultural machinery and tractors assembler. The company SRL "BATSTRACOR" was registered on October 25, 2012. It provides a full range of services: from production, sale and assembly of attachments to maintenance, repair and delivery of tractors. The "BATSTRACOR" company is the

only representative of the Bobruisk plant of tractor parts and units for the assembly of "Belarus" tractors in the Republic of Moldova. Over the years, the company has received recognition and awards in the contests "The best enterprise in the field of industrial production" and "The best enterprise with the "Gagauz Mallari" Trademark".

Furniture

Furniture Producers: there are many companies active in producing upholstered & office furniture, kitchen sets: **"Goliat-Vita"**, **"Oguz Ozdun"**, **"Mebella"**, **"Gariv Mobella"**.



Source: Fujikura Automotive



Source: Goliat-Vita

Pharmaceutical

Moldovan - American Company "Vitapharm-Com" was established in 2003, as a successor of the American company Vitapharm. Production is located in the South of Moldova in Comrat town. The main activity of Vitapharm is the manufacture of medical products and biologically active additives to food.



Source: Vitapharm-Com

Electronics

«Beurer» is a global producer of a wide range of health&wellbeing goods, from medical products specialized in prevention and diagnosis, to weight and diagnosis products, as well as therapy devices and massagers from the well-being category, to the active range, consisting of activity sensors and heart rate monitors. In Gagauzia the company started the activity in 2022 and produces wellbeing products, main activities are electronics combined with cut&sew operations.



Other manufacturing industries

"Terra Impex" started business in 2011. During 6 years of operations company become one of the most famous and valuable brands in Southeast Europe of fiberglass products for construction. The company's products are made from raw materials of the highest quality, which fully comply with European standards for strength and durability. Currently, the company has created 176 jobs.

«Veon POWER» is a German high-tech manufacturer of gas-electric generators. The company got acquainted with the region as part of the investment forum held annually in Gagauzia at the end of 2020, and already in 2021, it began the implementation of its project. Gas-electric generators are a high-tech product requiring highly qualified personnel; this type of production has no analogues in the Republic of Moldova.



TOP REASONS TO INVEST IN MANUFACTURING INDUSTRIES IN GAGAUZIA



Labor force

Competitive labor and manufacturing costs in the region (average net wage of about 294 € / month) create competitive industrial production. Human resources are one of the most important assets of Gagauzia. Gagauzia offers an active, skilled and multilingual workforce. Widely spoken languages: Romanian, Russian, Gagauzian, Turkish, English, Bulgarian, Ukrainian.



Flexibility and short delivery time

Flexible, reliable and quick delivery tailored to customer needs. Most major destinations both from the EU and CIS can be reached within 2 truck days. Orders are executed and delivered on average within 2 weeks, with no minimum order restrictions.



Proximity and easy access to major markets

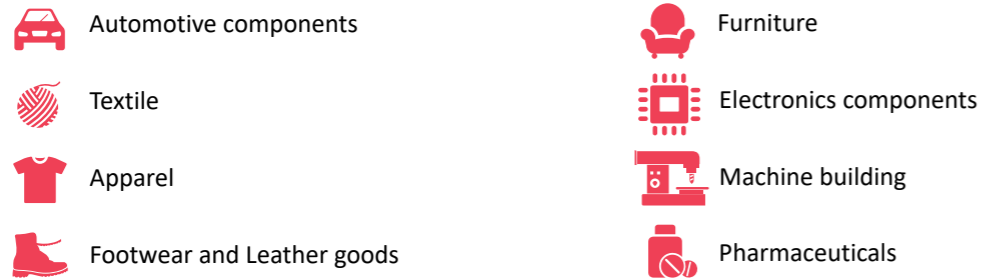
Gagauzia's trade is largely liberalized to both the European Union, the Commonwealth of Independent States and Turkey.



Long standing experience

Industry tradition is stretching over decades, including an experienced labor force in Apparel clothes, knitwear, etc., leather processing & leather goods; wool processing (sheep); blankets and pillows manufacturing (connected to sheep).

Goods that can be produced competitively in Moldova

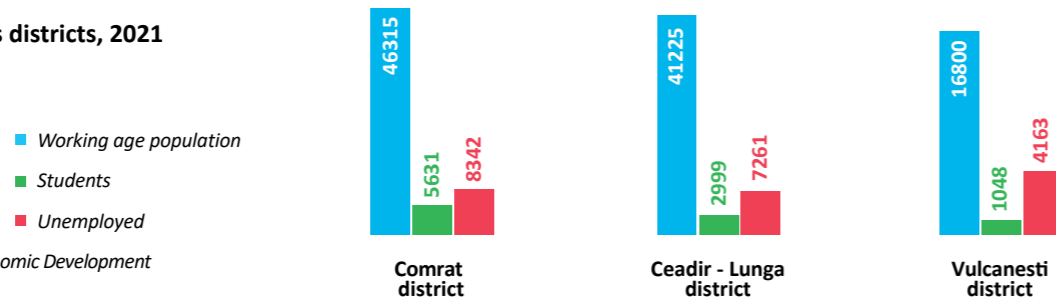


HUMAN RESOURCES
are one of the most important assets of Gagauzia

Working age population (15 to 63 years old)	104 403 people (63% of the total population)
Employment rate (ratio of the employed to the working age population)	33%
Average monthly gross wage	380 EUR/month
Full load labor cost per hour	1.8 EUR/ hour
Minimum wage	200 EUR/ month

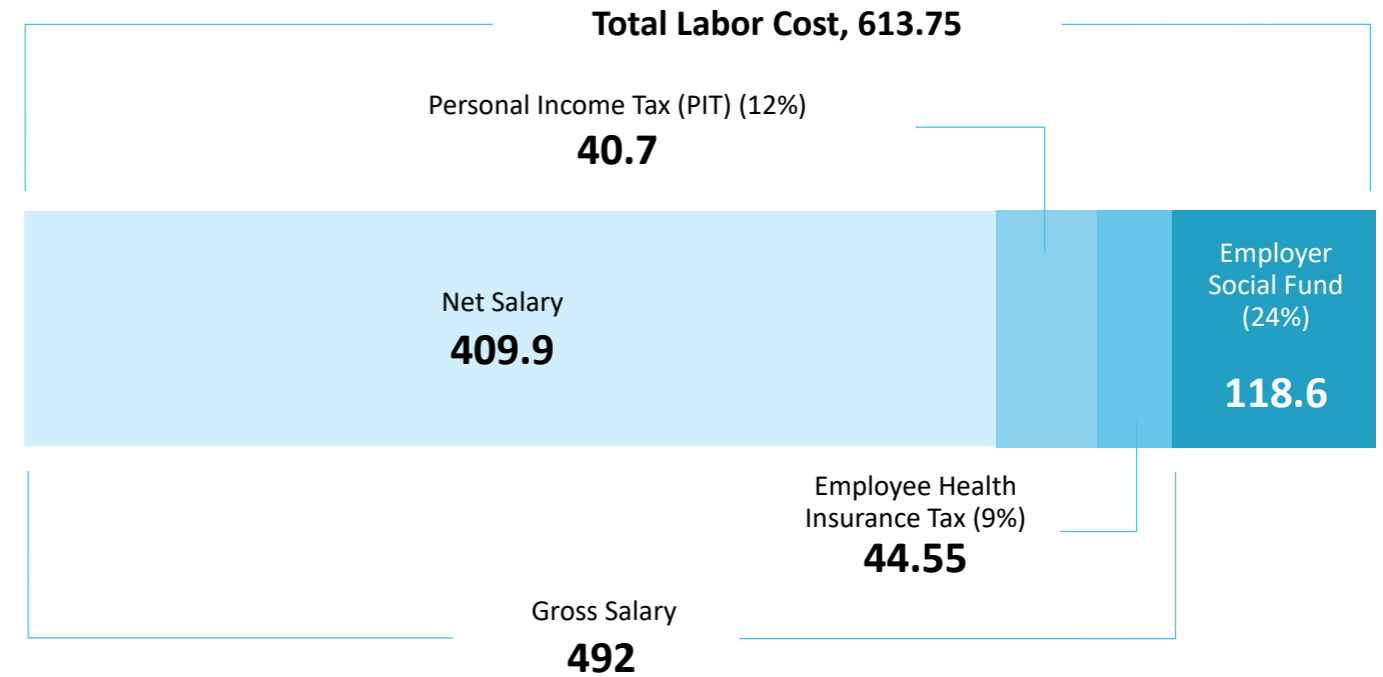
Gagauzia’s labor force combines competitive cost with high productivity, deriving from the industrial experience and history of the region. While the medium age of the Gagauzian population stands at 37.5 years, companies operating in the region have the possibility to develop their business with the help of qualified professionals with multilingual skills.

Available workforce across districts, 2021



Source: General Department of Economic Development and Tourism of Gagauzia

Structure of the average salary in Moldova, 2022 (EUR)



* This table is using the average forecasted salary for 2021 – ca. 492 EUR (9,900 MDL)

** The calculation was made using the personal allowance for the employee (2,250 mdl/month)

Annual personal allowance 27,000 MDL is valid only for residents with annual taxable income under 360,000 MDL.

Source: Invest Moldova



Source: BNM

EDUCATION

Well educated graduates are available to work in companies and increase their productivity.

Russian is the study language in all educational institutions in Gagauzia, though Gagauzian and Romanian are taught as compulsory languages. English and German languages are taught as foreign languages.



The State University of Comrat is organized into four faculties with a 4 year cycle study. As of 2022, the total number of students in Comrat State University is 1773. The University prepares highly qualified specialists in the field of economics, law and agriculture. During the 2021- 2022 academic year Comrat University reported 487 graduates. Foreign languages department of Comrat University offers study of Gagauzian, Romanian, English, German, and Greek.



Two Colleges: The total number of graduates in College of Comrat and Agriculture Technical College in Svetlii vilage in 2021 - 2022 academic year was 257. The colleges offer studies of the following specialties:

agronomy, accounting, transport, agricultural mechanization, tourism, agricultural technology. In 2021, it is planned to build an industrial college named Recep Tayyip Erdogan. Specialities: information technology (IT), systems and programming; maintenance of electrical and electromechanical equipment; Electronics and mechatronics.



Three vocational schools in the cities of Comrat, Ceadir-Lunga, and Vulcanesti offer studies in specialities such as: seamstress, carpenter, mechanic, electrician, plasterer, carpenter, builder/constructor. A number of 289 students graduated during 2021 - 2023 academic year.



The State University of Comrat



Recep Tayyip Erdoğan Gagauzian Industrial college

- Information Technology (IT), Systems & Programming
- Maintenance of Electrical, Electromechanical Equipment
- Electronics and Mechatronics
- Mechanics, Robotics



The Project is supported by the Ministry of Culture and Tourism of Republic of Turkey and is implemented by the Turkish Cooperation and Coordination Agency (TIKA)



DUAL VOCATIONAL EDUCATION TRAINING

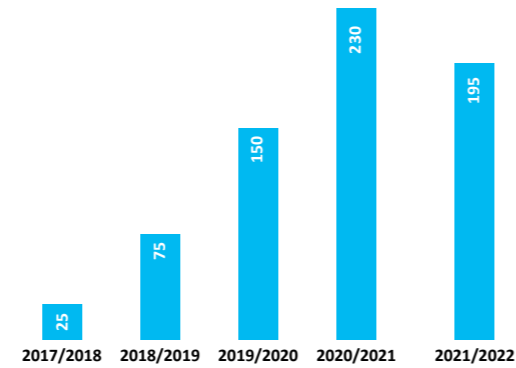
The dual vocational education and training, also known as dual VET, is highly recognized worldwide due to its combination of theory and practical training embedded in a real-life work environment.

Apprentices in dual VET spend around 30% of training at a vocational school and the other 70% at a company where vocational training is held under real-life working conditions.

Bottom line benefits to companies

- Low cost form of personnel recruitment
- Avoiding the risk of wrong hiring of external candidates
- Employment of well-trained professionals who know the company
- Acquisition of specialists not available on the labour market
- Possibility to choose the best candidate when considering employment after the end of apprenticeship
- Own trainees fit company's needs

Apprentices in Dual VET (Vocational Education Training) Gagauzia



Source: GIZ Moldova data





FOOD PROCESSING



MEDICAL SERVICES



TRADE / SALES



AUTOMOTIVE



FORESTRY

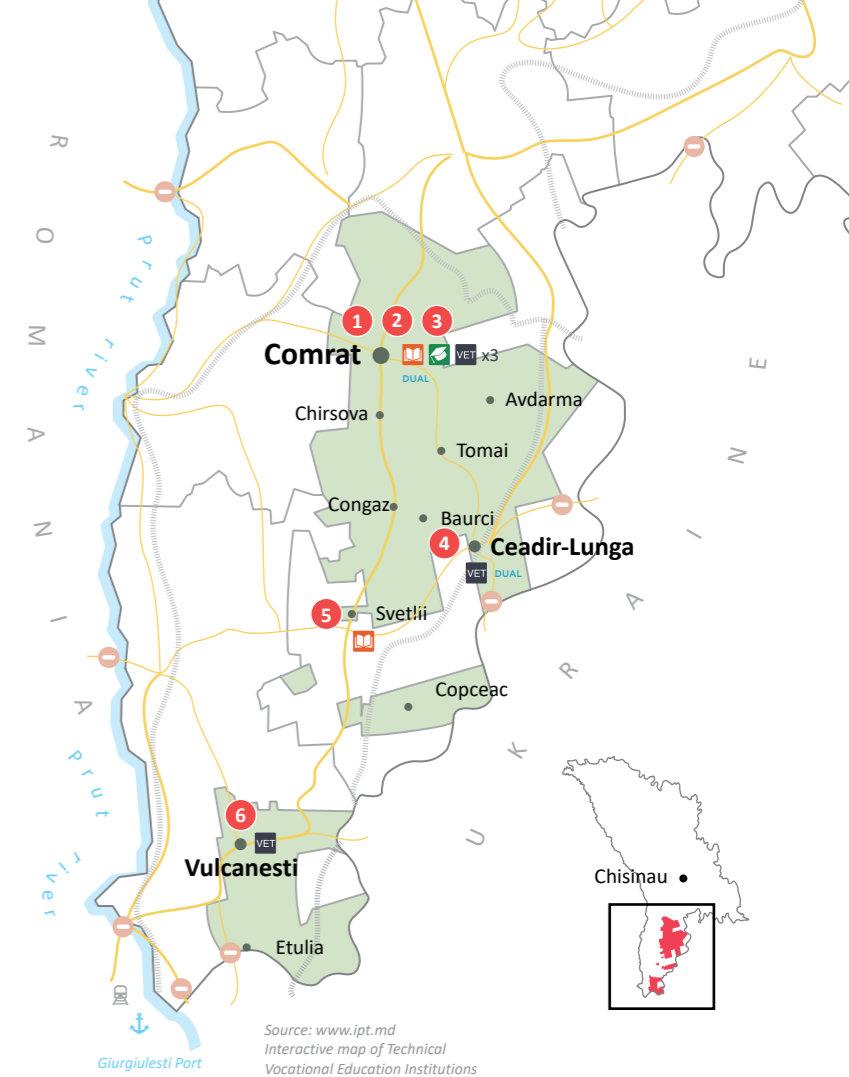


MECANICAL ENGINEERING

Location of post-secondary educational institutions in Gagauzia

LEGEND

-  Higher Educational Institutions (universities)
 -  Secondary Vocational Institutions (vocational schools)
 -  Post Secondary Vocational Institutions (colleges)
 -  Dual Secondary Vocational Institutions
- 1 Comrat State University
 - 2 Comrat Vocational School
 - 3 Comrat Pedagogical College "Mihail Ceakir"
 - 4 Ceadir-Lunga Vocational School
 - 5 Svetlii Agricultural and Technical College
 - 6 Vulcanesti Vocational School



Source: www.ipt.md
Interactive map of Technical Vocational Education Institutions

Educational institution	Enrolled students (2019/2020)	Enrolled students (2020/2021)
Vocational schools (3 years lyceum + 2 years specialty)	968	898
Colleges (4 years cycle)	1112	1139
University (3-5 years cycle)	1861	1773
Training center (3-6 months cycle)	345	147

FREE ECONOMIC ZONE "VALKANES"

FEZ "Valkanes" was established in 1998. It is located in Vulcanesti city and includes two subzones in municipalities of Comrat and Ceadir-Lunga. The total area of FEZ "Valkanes" is circa 200 hectares, namely in Vulcanesti City – 107 hectares, Comrat Municipality – 50.3 ha, and Ceadir-Lunga Municipality – 42 ha.

Activities that can be carried out in FEZ:

- Industrial production
- Foreign trade activity
- Sorting, packaging, labeling, etc.
- Public services, warehousing, logistic, construction materials and others.

INCENTIVES IN FREE ECONOMIC ZONE (FEZ)

0% CIT for a period of 3 (5) years when investing at least 1 (5) million USD

0% VAT no Excise and Customs duties

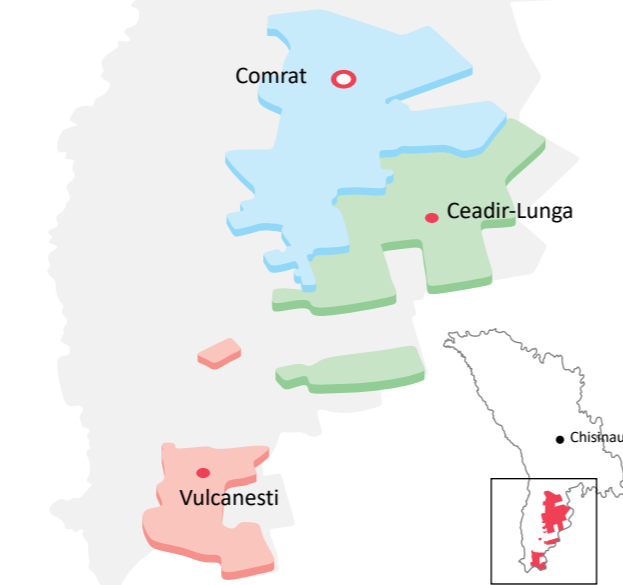
24/7 Customs office on site

10 YEARS State guarantee on legislation changes

- Road and utilities infrastructure
- EU border green lane (AEO)
- Dual vocational system
- Great number of available productive labor with competitive cost
- Ongoing professional support by FEZ Administration



100+ ha FREE BUILDABLE AREA IN FEZ IN ATU GAGAUZIA



Residents:

"Fujikura Automotive MLD"
wire harnesses production

"Industrial Invest"
oil production

"DK-Intertrade"
alcohol production

"ALTIS IMPEX"
flour and cereal production

"Terra Impex"
fiberglass mesh construction

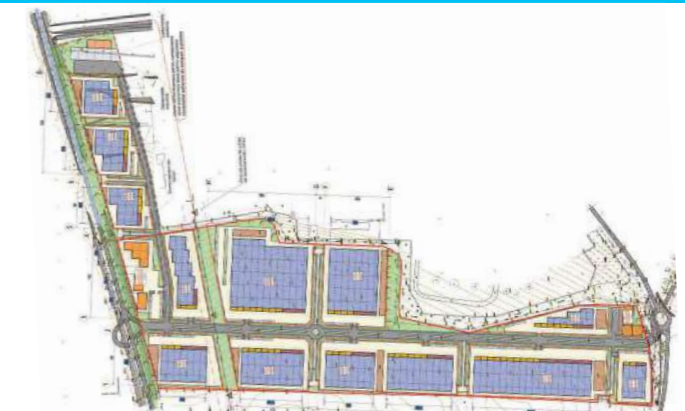
"Simart Company"
sunflower oil production



FREE ECONOMIC ZONE "VALKANES"

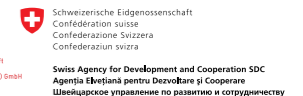
Total Land Area	107 ha	Power	5 MW
Free Buildable Area	20 ha	Water	300 m3/24h
Land Purchase Price	1.23 EUR/m2	Gas	2000 m3/h

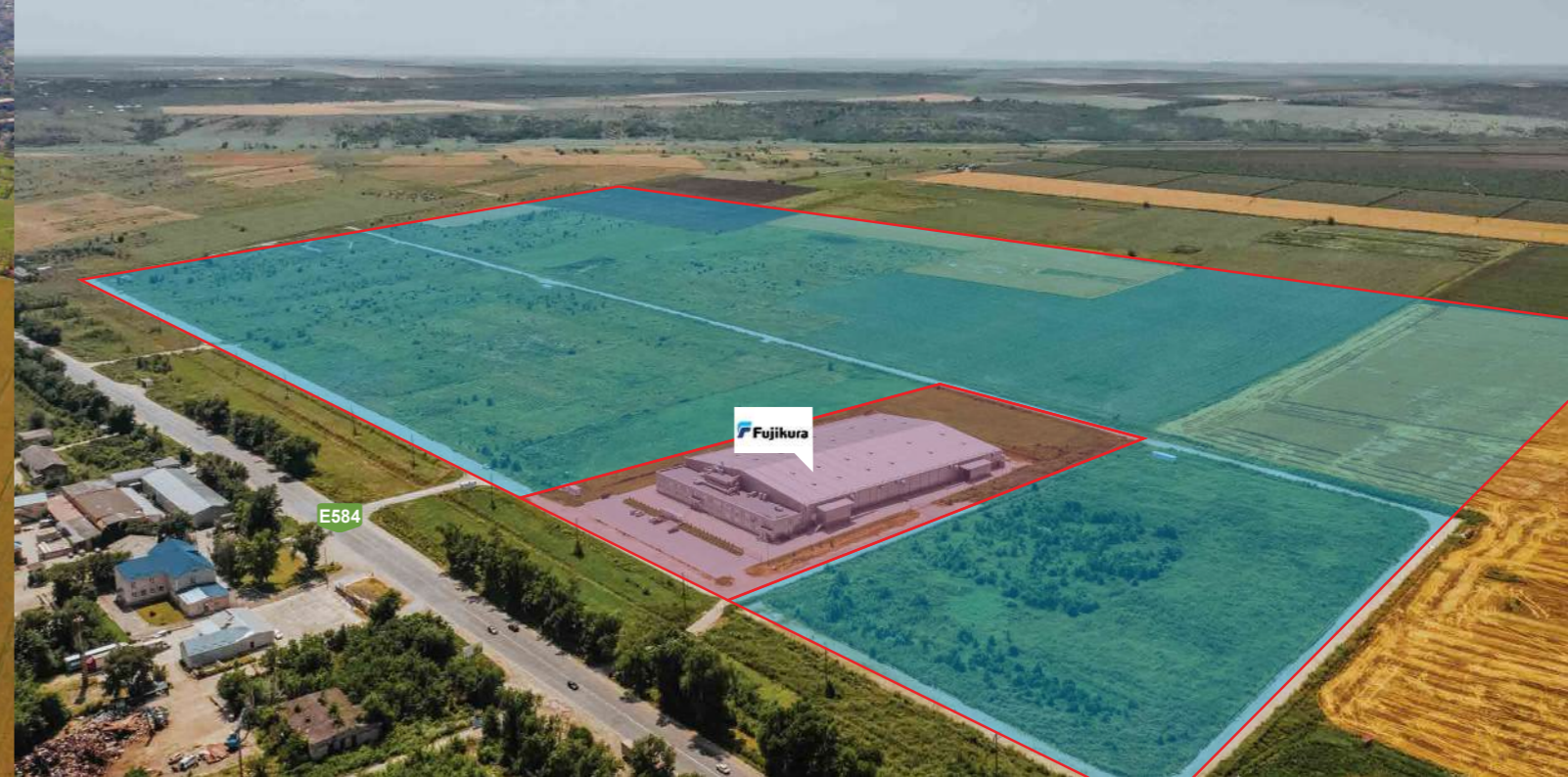
MASTER PLAN



FEZ "Valkanes" is located in the proximity of 7 km to the East from the City center of Vulcanesti. The FEZ has immediate connection to European road E584 connecting the cities of Poltava (UKR) and Galati (ROU). The zone is delimited to the East along the railway route connecting Vulcanesti with Chisnau and Black Sea port on Danube River. Out of the total area of the two subzones in Vulcanesti (107 ha), circa 20 ha represents free buildable area on greenfield.

Master Plan developed with the support of the Economic Policy Advice to the Moldovan Government project, implemented by GIZ Moldova with the financial support of the German Federal Ministry for Economic Cooperation and Development (BMZ) and of the Swiss Agency for Development and Cooperation (SDC).





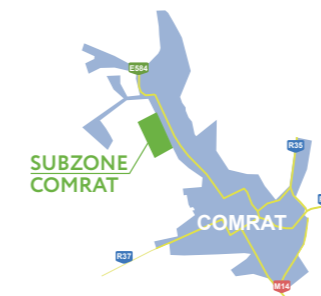
CEADIR-LUNGA SUBZONE

Total Land Area	42 ha	Power	5 MW
Free Buildable Area	42 ha	Water	60 m3/h
Land Purchase Price	1.23 EUR/m2	Gas	4500 m3/h

MASTER PLAN



Ceadir-Lunga subzone is located in the northern part of Ceadir-Lunga Municipality in the proximity of 3 km from the city center. The greenfield land plot of 42 hectares is situated in immediate proximity to the existing industrial zone of the municipality. The subzone has connection to National roads R36 (Basarabasca – Ceadir-Lunga – Taraclia) and R37 (Ceadir-Lunga – Comrat – Cantemir), and railway route connecting the municipality with Basarabasca (railway customs crossing point with Ukraine) and Blank See port on Danube River.



COMRAT SUBZONE

Total Land Area	35,5 ha	Power	5 MW
Free Buildable Area	25.5 ha	Water	2 X 300 m3
Land Purchase Price	2.5 EUR/m2	Gas	800 m3/h

MASTER PLAN



Comrat subzone is located in the northern part of Comrat Municipality in the proximity of 4 km from the city center. The subzone has immediate access to European road E584 connecting the cities of Poltava (UKR) and Galati (ROU). The land plot area is 50.3 hectares. The main resident of the subzone is Fujikura Automotive MLD - an international supplier of automotive cables for the automotive industry. About 40 hectares of the subzone is free for the construction of production facilities.

INDUSTRIAL PREMISES IN COMRAT




Ownership	Public
Total area	3 700 m ²
Production area	2 100 m ²
Office space	880 m ²
Storage	720 m ²

- Gas supply :** 52 m³ / hour.
- Water supply :** 55 m³ / month.
- Power:** transformer substation at 630kW. 250 kW supplied to the production premises
- Sewerage**
- Ventilation**




OPERATING COSTS



Labor cost


Monthly average net wages 2022, (€)

Romania	1280
Turkey	800
Bulgaria	950
North Macedonia	657
Russia	603
Moldova	492




Utility cost

	Electricity	Water	Gas	Sewerage
non-FEZ* *VAT included	0,23 EUR/kWh in the region	2,125 EUR/m ³ in Comrat 1,800 EUR/m ³ in Ceadir-Lunga 2,670 EUR/m ³ in Vulcanesti	1,5 EUR/m ³ in the region	2,025 EUR/m ³ in Comrat 1,122 EUR/m ³ in Ceadir-Lunga 2,430 EUR/m ³ in Vulcanesti
FEZ	0.06 EUR/kWh in Comrat 0.07 EUR/kWh in Vulcanesti 0.07 EUR/kWh in Ceadir-Lunga	1.75 EUR/m ³ in Comrat 2 EUR/m ³ in Vulcanesti 2 EUR/m ³ in Ceadir-Lunga	0.23 EUR/m ³ in Comrat 0.23 EUR/m ³ in Vulcanesti 0.2 EUR/m ³ 0.17 EUR/m ³ (large amounts) in Ceadir-Lunga	1.69 EUR/m ³ in Comrat 2 EUR/m ³ in Vulcanesti 1.5 EUR/m ³ in Ceadir-Lunga



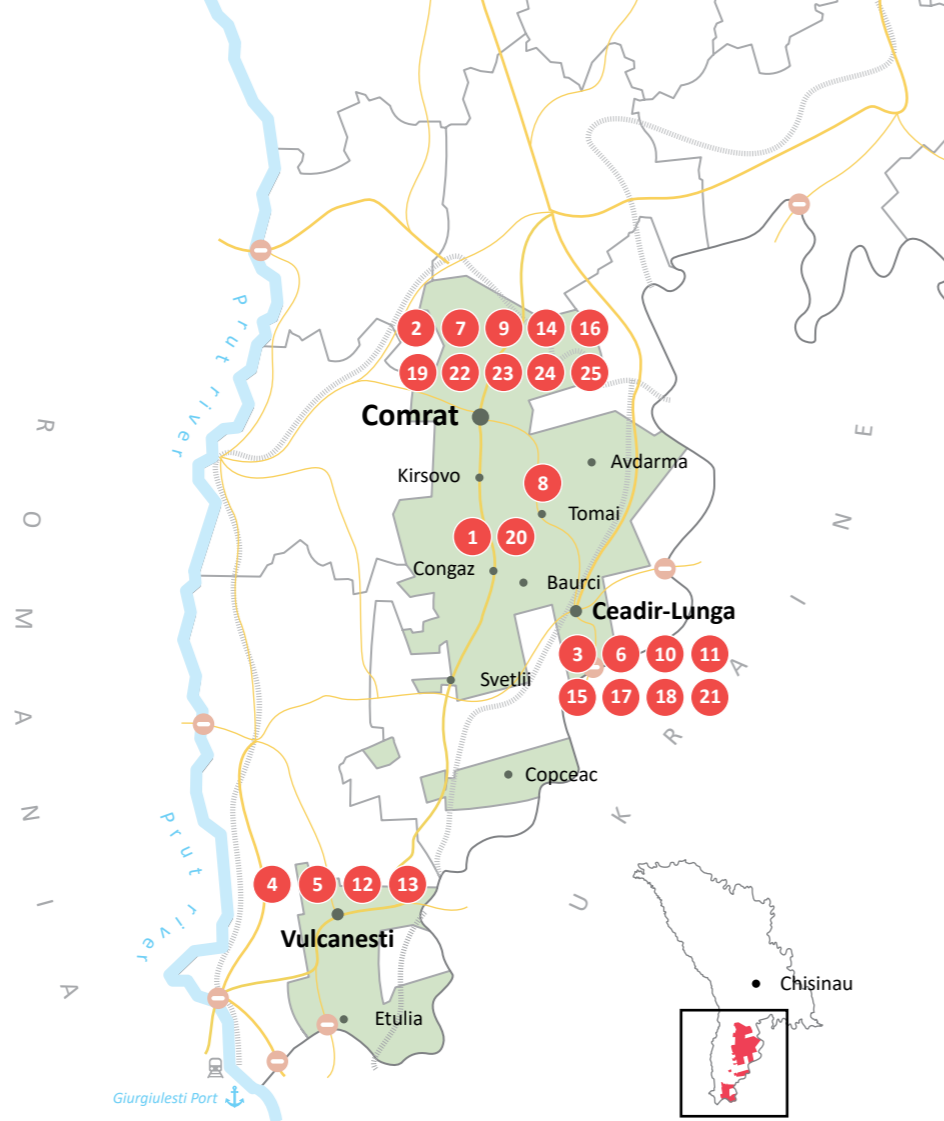
Rental price

1,5 - 7,3 EUR/m²



Taxes

Corporate income tax (CIT)	12% 6% within FEZs 3% within Free Port
VAT	20% 8% in agriculture
Unique tax for IT Park resident companies	7%



Companies:

- 1. **AsenaTextil** - clothing
- 2. **Ridiager** - clothing
- 3. **Euro Jersey** - clothing and knitwear
- 4. **Terra Impex** - construction material
- 5. **Stil** - apparel
- 6. **Coraf** - quilted products, blankets etc
- 7. **Deri Cristal** - leather, furs
- 8. **Batstractor** - agricultural machinery

- 9. **Arnaut Petrol** - petroleum refinery
- 10. **Zeto** - heating boilers
- 11. **Yapaa-Servis** - pillows, blankets, mattresses
- 12. **TricotCuatro-F** - knitwear
- 13. **Dar** - carpets production and souvenir production, knitwear
- 14. **Fujikura** - wire harness
- 15. **Dormin Prim** - mashine building
- 16. **Goliat Vita** - furniture

- 17. **Brennus Grup** - mashine building
- 18. **Oguz Ozdun** - furniture
- 19. **Mebella** - furniture
- 20. **Gariv Mobella** - furniture
- 21. **Com Intercris** - plastic
- 22. **Vitafarm** - pharmaceuticals
- 23. **Beurer** - medical equipment
- 24. **Veon Power** - gas-elektro generator
- 25. **Vepemir** - agricultural machinery



SRL "Asena Textil" Part of Yeşim Holding

"Asena Textil", a Moldovan-Turkish joint venture produces garments for renowned brands and exports to Turkey. The company owns four plants and employs 1565 people. Range of products: sewing, knitting products in stock (T-shirts, shorts, pants). The volume of production in 2018: 7 000 000 pieces. The export volume 2018: 7 million EUR.

Şenol Şankaya

CEO & President



SRL "VEON POWER "

is a young and newly opened company in Gagauzia, whose main activity is the development and production of gas-fired electric generators, as well as various machines and equipment. The amount of investment is already more than 800,000 EURO. Currently, the process of launching production is being completed. At the launch stage, the VEON POWER team already includes 6 professionals from the fields of engineering, mechanics, electrical and design, whose number will grow. I am very pleased to launch production in such a dynamically developing region, where local authorities provide support and assistance in business development.

Michael Babutzky

Founder VEON POWER S.R.L.



SRL "Ridiager-SV"

(Location: Comrat)

"Ridiager-SV" is represented four garment factories, and has ten specialized lines for the production of garments: dresses, blouses, skirts, pants, jerseys. The company produces high-quality products which are being exported to the EU markets. At the moment the company is developing a new direction in the activity – its own collection of fashionable women's clothing ("Gagauz Malari").

"In my opinion, Gagauzia has very important and significant advantages for running business here:

- Investment law helps investors to develop their business;
- Professional and strong team of the Executive Committee, headed by the Bashkan (Governor) of Gagauzia Irina Vlah, is very interested in economic development of the region.

At present, much attention is paid to investors who want to develop their business on the territory of the Autonomy. The investment law and the authorities' openness to the business are the best indication of this. We are confident that the work on the territory of Gagauzia is not only possible but necessary. Our company creates new jobs and looks forward with confidence and optimism to the future, because we really feel the support of the Gagauz Authorities."

Camilciu Svetlana,

General Director



SRL "Terra Impex"

(Location: Vulcanesti, FEZ "Valkanes")

"Terra Impex", a Romanian investment, started with a green-field investment in 2011 in the Free Economic Zone Valcanes. The company is specialized in the production of construction fiber glass mesh. Export market: EU. Cooperation: Romania, Poland, Hungary, Portugal, Czech Republic, Spain, Bulgaria, Slovakia, Cyprus; The volume of production in 2018: 98 million MDL. The number of employees: 176. The export volume in 2018: 114 million MDL.

"Our company is focused on production, which is exported. We operate in Gagauzia in the Free Economic Zone "Valkanes". This gives us certain benefits – it is profitable to work here. For the moment, we have 176 jobs created, and we have both the capability and the willingness to expand our production."

Mihai Vaida,

Director



Beurer is a well-known German family-owned company covering a range of more than 500 products for health, wellbeing & beauty. Beurer started its operations in Comrat in March 2022. Within three months we were able to set-up successfully the company and operations. The whole project was very well supported by ATU Gagauzia Authorities, GIZ and Invest Moldova / Gagauzia. We are now employing 40 very motivated and educated employees and are planning a significant growth in the future.

Marco Bühler
Managing Director



"Fujikura has a factory in Chisinau. We employ more than 1100 people, producing and making exports for European market. We needed a new extension of our business, and we decided for Gagauzia, based on the proactive and professional approach of ATU Gagauzia Authorities in supporting us in start-up process. An important decision factor is the availability of working force in the region, and the positive experience in our existing plant."

Angela Piliughin,

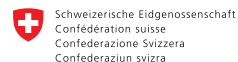
Country Manager Fujikura Automotive MLD



Contact us:
 48, Pobeda str., Comrat mun.,
 MD-3805, ATU Gagauzia,
 Republic of Moldova
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+373 69 88 00 69
 +373 69 96 38 38
 +373 29 88 18 33
 info@investgagauzia.gov.md
 www.investgagauzia.gov.md

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